

**MINUTES OF MEETING OF
THE BOARD OF DIRECTORS OF
PROMISE ACADEMY**

A meeting of the Board of Directors of Promise Academy was held at the Promise Academy Hollywood (PAHW) Library Conference Room on August 20, 2019, at 4:39 p.m.

Members Present:

Thomas (Tom) Beazley, Diana Burton, Grady Garrison (telephonically), Mary Garrison (telephonically), Charles Gerber, Colenzo Hubbard, Emily Woodside

Parent Teacher Organization Members Present: none

Visitor(s): Beth Bailey, Director of Finance and Operations, Promise Academies

April 9, 2019 meeting minutes were accepted and approved.

Treasurer's Report – Beth Bailey

- **Hollywood:** Financial summary (Promise Hollywood) was distributed (unaudited as of June 30, 2019)
 - Net Cash as of August 20, 2019: \$589,655
 - Unaudited Net Income as of June 30, 2019: \$33,545
- **Spring Hill:** Financial summary (Promise Spring Hill) was distributed (unaudited as of June 30, 2019)
 - Net Cash as of August 20, 2019: \$ 172,515
 - Unaudited Net Income as of June 30, 2019 : (\$117,448)
 - Bonus payouts contributed to net income loss

Budget Review

- **Hollywood: 2019-2020 Proposed Budget (Promise Hollywood)** was distributed and reviewed
 - Projected Total Income: \$4,891,580
 - Projected Total Expenses: \$4,755,401
 - Adjusted Income(Loss): (\$11,821)
 - Enrollment: 326 Students (down from last year)
- **Spring Hill: 2019-2020 Proposed Budget (Promise Spring Hill)** was distributed and reviewed
 - Projected Total Income: \$4,515,215
 - Projected Total Expenses: \$4,591,952
 - Adjusted Income(Loss): (\$369,737)

- Most of this deficit is tied to the following expenses: PreK, Aftercare, Functional Skills Classroom, Transportation, Exec. Salaries
- Enrollment: 395 Students (down from last year)

The Board consented to the 2019-2020 Promise Academies budgets as presented by the Finance Committee.

Executive Director's Report – Tom Beazley

- SCS Operations Scorecard Review (Promise Academy Hollywood)
 - Hollywood cumulative score 4.7 out of 5
 - 40% of next year's cumulative score will be based on English Language Learners and Exceptional Education scores
- Testing Results Reviewed and Discussed
 - TN Ready/TVAAS
 - NWEA
 - STEP
- Promise Academy Reading Vision and Math Vision (distributed)
 - Documents outlining the standardization of philosophies and methodologies for reading and math instruction for the Promise Academy network of schools (PAHW, PASH)
- 2019-2020 School Initiative update (as listed on the agenda) include:
 - Collaborative Problem Solving
 - ALL Memphis (Orton-Gillingham method)
 - Math/ELA Coaches at PAHW and PASH
 - Communities in Schools (at PASH this year)
 - Leveled Literary Intervention (LLI)/University of Memphis – capturing students who have regressed in reading
 - Instructional Partners (PASH/PAHW); Educational Pioneers; Summer Academic Programs (PAHW Summer Camp); Team READ (at PAHW this year)
 - Achievement School District (ASD) – no update on administrative changes and impact on schools

President's Report – Charles Gerber

- Purchase of Promise Academy Hollywood – proposal resubmitted but no response. Promise will request a meeting
- Promise Academy Safe School Drinking Water Policy – draft policy was distributed and discussed. See motion below.

Motion: To approve Promise Academy's Safe School Drinking Water Policy as presented with suggested changes related to water testing frequency, water sampling (first 250ML that has been standing in plumbing overnight) and notification (include guardians in addition to parents, students and staff). Motion seconded and approved.

Additional Discussion Topics Included:

- Development of a policy for classroom library and/or instructional materials purchases
- How donations impact the budgets of PASH and PAHW
- Board Visiting Day

Parent/Teacher Organization (PTO) Report – none

Next Board Meeting: October, 2019

Meeting adjourned at approximately 5: 47 pm

We certify that the above are the Minutes of the Meeting of the Board of Promise Academy, which occurred on _____, 2019.



Charles C. Gerber, President

DocuSigned by:



Grady Garrison, Secretary